



February
2003

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 5/3/2003

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with 28 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

During February 2003 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5939 , up from 0.5820 during January 2003. The Australian dollar has now appreciated against the US Dollar over six consecutive months. At 7am AEST on the final trading day of February 2003 the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.6044, up from 0.5879 at the end of January 2003.

CHANGES TO SCOPE AND COVERAGE

Changes and Revisions this Issue

A single currency (the Euro) was adopted in many EU countries from 1 January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates after that date for the following currencies: Austrian Shillings, Belgian Franc, Finnish Markka, French Franc, German Deutschmarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas. These currencies have been omitted from this report. Historical data remains available via the electronic data release. Daily European exchange rate quotes are available from the European Central Bank. See the ECB website for details at www.ecb.int.

Other exchange rates information is available from Reserve Bank of Australia's website www.rba.gov.au.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also unpublished exchange rates for the following five currencies: Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.



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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: February 2003

Country	Currency	Bank buys* at -	Bank sells at -
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USA	\$A1 = US DOLLARS	0.5977	0.5902
UK	\$A1 = POUNDS	0.3724	0.3641
EEC	\$A1 = EUROS	0.5592	0.5434
CANADA	\$A1 = CANADIAN DOLLARS	0.9079	0.8855
CHINA	\$A1 = RENMINBI	N.A.	N.A.
DENMARK	\$A1 = KRONER	4.1488	4.0369
FIJI	\$A1 = FIJI DOLLARS	N.A.	1.1629
HONG KONG	\$A1 = HK DOLLARS	4.7058	4.5547
INDIA	\$A1 = RUPEES	28.1591	27.3388
INDONESIA	\$A1 = RUPIAH	N.A.	N.A.
JAPAN	\$A1 = YEN	71.6425	69.8975
MALAYSIA	\$A1 = RINGGITS	N.A.	N.A.
MALTA	\$A1 = LIRA	0.2363	0.2277
NEW CALEDONIA	\$A1 = FRANCS	65.7445	63.3160
NEW ZEALAND	\$A1 = NZ DOLLARS	1.0816	1.0575
NORWAY	\$A1 = KRONER	4.2059	4.0924
PAKISTAN	\$A1 = RUPEES	N.A.	N.A.
PNG	\$A1 = KINA	N.A.	1.9835
PHILIPPINES	\$A1 = PESOS	N.A.	30.5369
SINGAPORE	\$A1 = SINGAPOREAN DOLLAR	1.0452	1.0170
SOUTH AFRICA	\$A1 = RAND	5.0657	4.7977
SRI LANKA	\$A1 = RUPEES	57.8205	54.0780
SWEDEN	\$A1 = KRONOR	5.1092	4.9714
SWITZERLAND	\$A1 = SWISS FRANCS	0.8184	0.7963
THAILAND	\$A1 = BAHTS	26.0150	23.8100

Value of Australian Dollar against Major Currencies at 7am (AEST) on the Final trading day of: February 2003

Country	Currency	Bank buys* at -	Bank sells at -
		-----	-----
USA	\$A1 = US DOLLARS	0.6082	0.6007
UK	\$A1 = POUNDS	0.3861	0.3776
EEC	\$A1 = EUROS	0.5696	0.5536
JAPAN	\$A1 = YEN	71.7400	70.0100

* telegraphic transfer rate

n.a. not available